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Robert Campbell to Peter Kean, August 20, 1828

Robert Campbell

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Major Kear

Dear Sir

Mr Gilbert Merritt of Seacan-
cas has been with me, & states that he has applied to
you for the loan of some money, & that you have referred
him to me to furnish my opinion of the value of the prop-
erty he offers as security, & the validity of his title to the
same, I am well acquainted with the property ~~in question~~ and
would have no objection to loan Mr Merritt on that se-
curity the sum of \$2500 with a apigment of the Policy
of Insurance which he has effected on the buildings now
erected. He says that you have a sum of \$3000 which
you wish to put out, but do not wish to divide it -
as Mr Merritt proposes building a house which he de-
signs for a Tavern with the money he takes up, & is will-
ing that the sum of one thousand dollars shall remain
in your hands until the two thousand shall be expen-
ded on the premises, I think there would be no risk in
letting him have the \$3000. the property in my opinion
when he has got the improvements made which he contem-
plates will be worth 5 + 6000 dollars, or more. It is an
admirable situation for the purpose which he designs it,
it will be increasing in value every year -

Mr Merritt tells me that you propose the wri-
tings shall be executed in the City of New York in order
to entitle you to draw 7 per cent. if so the bond ought
to be made payable with lawful interest, but mentioning
any particular rate. least it might affect the validity
of the security. & might be considered as a device to evade

August 20th 1828 from Dr. C.
Dr. Campbell a Lawyer of
Hackinsack on Mr Morrell's
request to borrow 3,000 Dols
belonging to S. U. S.

Hackinsack
Aug 20th

Major Peter Kern

Eli: Town

Spice County

State of New Jersey

Wm: /

